



Job cuts soar over 120,000

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Bloomberg is reporting that job cuts by banks and securities firms have [reached](#) 120,910 since July 2007 and mortgage losses and write-downs for financial institutions reached \$557 billion. So as you can imagine recruiters are busy trying to get the attention of unemployed bankers, analysts and traders. However, RJ & Makay is trying to use YouTube to get the attention of possibly soon-to-be laid-off staff at Merrill Lynch & Co., which has agreed to merge with Bank of America Corp.

http://www.youtube.com/watch?v=IXjz9mEeZJM&eurl=http://www.thedeal.com/dealscape/2008/09/job_cuts_soar_over_120000.php

Given [reports](#) that as much as 10%, or 27,000, of Merrill Lynch's and Bank of America's employees could get pink slips, it seems like a reasonable idea. - *Maria Woehr*

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